

Walton Hi-Tech Industries PLC.

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Email: cswhil@waltonplc.com, Website: www.waltonplc.com

NOTICE OF THE 16TH ANNUAL GENERAL MEETING

Notice is hereby given that the 16th Annual General Meeting (AGM) of Walton Hi-Tech Industries PLC. will be held on **Wednesday, 28 September 2022 at 12:00 Noon**, through "Digital Platform" in accordance with the Bangladesh Securities and Exchange Commission's Order No. SEC/SRMIC/94-231/91; dated: 31 March 2021 to transact the following businesses:

AGENDA

Ordinary Business:

- A 2022-16-01** : To receive, consider and adopt the Audited Financial Statements of the Company for the year ended 30 June 2022 and the Reports of the Directors' and the Auditors thereon.
- A 2022-16- 02** : To approve the recommended dividend for the year ended 30 June 2022.
- A 2022-16- 03** : To elect/re-elect Directors.
- A 2022-16- 04** : To appoint Statutory Auditors of the Company for the year 2022-2023 and to fix their remuneration.
- A 2022-16- 05** : To appoint Corporate Governance Compliance Auditor for the year 2022-2023 and to fix the remuneration.
- A 2022-16- 06** : To re-appoint Independent Directors for another tenure of 3 (three) years.

Special Business:

TO APPROVE THE TRANSACTIONS BETWEEN WALTON PLAZA AND WALTON HI-TECH INDUSTRIES PLC. FOR THE YEAR ENDED 30 JUNE 2022

To consider and, if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the notification of Bangladesh Securities and Exchange Commission (BSEC) Vide No. BSEC/CMRRCD/2009-193/10/Admin/118; dated: 22 March 2021, to consider and approve the related party transactions between the Company and Walton Plaza, a separate partnership entity owned and directed by common Directors, as reported in Note no. 52.01 & 52.02 of the Auditor's Report & Financial Statements of the Company for selling of 10% or above of the total revenue or turnover for the immediate preceding financial year. Provided that, the said contract(s)/arrangement(s)/transaction(s) so carried out shall be at arm's length basis and in the ordinary course of business of the Company."

"RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to delegate all or any of the powers conferred on it by or under this resolution to any Committee of Directors and/or Managing Director & CEO of the Company and to do all acts and take such steps as may be considered necessary or expedient to give effect to the aforesaid resolution."

By order of the Board



Md. Rafiqul Islam, FCS
Company Secretary

05 September 2022

Notes:

- The record date was fixed on 04 September 2022. The Shareholders, whose names appeared in the Depository Register on the 'Record Date' i.e. 04 September 2022 will be entitled to attend/participate and vote in the 16th Annual General Meeting through Digital Platform and to receive the Dividend.
- A member entitled to attend/participate and vote in the Annual General Meeting through Digital Platform, may appoint a proxy to attend and vote in his/her behalf. The scanned copy of the Proxy Form, duly completed and stamped must be mailed to the email at cswhil@waltonplc.com not later than 48 hours before the time fixed for the Annual General Meeting.
- Pursuant to the BSEC Notification No. BSEC/CMRRCD/2006-158/208/Admin/81; dated: 20 June 2018, soft copy of the Annual Report 2021-2022 will be sent to the Shareholders' respective email addresses as available with us. The Annual Report 2021-2022 will be available on the Company's website at: www.waltonplc.com.
- Link for joining in the Digital Platform (audio-visual meeting) will be mailed to the respective Shareholders' email addresses and sent SMS to their mobile number as available with us.
- Full login/participation process to the Digital Platform meeting will be available on the Company's website at www.waltonplc.com.
- The Members will be able to submit their questions/comments and vote electronically before 24 hours of commencement of the AGM and during the AGM.
- Members whose email addresses updated/changed subsequently, are requested to email us at cswhil@waltonplc.com referring their full name, BO ID and email address to get the digital platform meeting invitation.
- The concerned Merchant Banks and all Depository Participants (DP) are requested to provide us a statement with the details (Shareholders' Names, BO ID Numbers, Client-wise shareholding position, Gross Dividend Receivables, applicable tax rate and Net Dividend Receivables) of their Margin Loan Holders who hold Company's share, as on the 'Record Date' along with the name of the Contact Person in this connection, to the Company's Registered Office on or before 26 September 2022. The Merchant Banks and Depository Participants (DP) are also requested to provide us with their Bank Names, Account Numbers and Routing Numbers etc.
- In compliance with the Bangladesh Securities and Exchange Commission's Circular No. SEC/CMRRCD/2009-193/154; dated: 24 October 2013, No Gift/Gift Coupon/Food Box shall be distributed at the upcoming AGM of the Company.

